



# Gautam Shah & Associates

CHARTERED ACCOUNTANTS

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Maharashtra, India. • Tel. : +91-022-4204 0400  
E-mail : ca.gautamshah@gmail.com • Web.: www.jkkg.in

## AUDITOR'S REPORT

To  
The Trustees  
Aditya Birla Education Trust,  
B-4, Aditya Birla Centre,  
SK Ahire Marg, Worli,  
Mumbai-400030

We have audited the accompanying financial statements of **Aditya Birla Education Trust** which comprise the Balance Sheet as at 31<sup>st</sup> March 2023, Income and Expenditure Account and the Receipt and Payment Account for the year then ended.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011. This responsibility includes preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India.

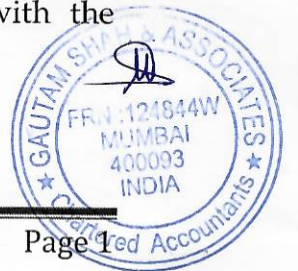
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to our comments in "Other Matters" paragraph below, the financial statements of the **Aditya Birla Education Trust** for the year ended 31<sup>st</sup> March, 2023 are prepared, in all material respects, in accordance with the generally accepted accounting principles in India.x

1 This Certificate is issued in accordance with the terms of our agreement.

Audit Report of **Aditya Birla Education Trust** for F.Y. 2022-2023 (FCRA)



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2. Aditya Birla Education Trust (hereinafter referred to as 'the trust') having its registered office at at B-4, Aditya Birla Centre , S K Ahire Marg, Worali Mumbai-400030, having Charity Regn No. E-25549(Mumbai), is registered under Foreign Contribution (Regulation) Act, 2010 with Ministry of Home affairs vide Registration no: 083781602. The Trust under the said Act is permitted to take donation from foreign sources to carry out its activities as per the Foreign Contribution (Regulation) Act, 2010.

#### Trustee's Responsibility for the financial Statements

The accompanying income and expenditure statement, receipt and payment account, and balance sheet (hereinafter referred to as 'FCRA Financial Statement'), including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Trust. The Trust's Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the FCRA Financial Statements, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The Trust's Management is also responsible for ensuring the compliance with the provisions of FCRA, 2010 and rules framed thereunder.

#### Auditor's Responsibility

We audited the financial statements of Aditya Birla Education Trust as of and for the financial year ended 31 March 2023, on which we issued an qualified audit opinion. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Pursuant to the provision of the requirements of FCRA, 2010 and rules framed thereunder, our

responsibility is to express reasonable assurance in the form of an opinion based on our audit and examination of books and records as to whether the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 and whether the Trust has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010.



We conducted our examination of the FCRA Financial Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. In accordance with the requirements of the Guidance Note, we have examined the above details with the audited financial statements. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

#### Restriction on Use

This certificate has been prepared at the request of the Aditya Birla Education Trust solely for the purpose of submission to the Ministry of Home Affairs. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For Gautam Shah & Associates  
CHARTERED ACCOUNTANTS  
FRN. 012844W



(CA. GAUTAM SHAH)- PARTNER  
Membership No.- 043211  
UDIN :- 23043211864XWC7745

PLACE :- MUMBAI,  
DATED :- 23 DEC 2023

Self Help Group Project under Foreign Contribution (Regulation) Act 2010  
 Funded by Bill & Melinda Gates Foundation And Aditya Birla Education Trust  
**A Unit of Aditya Birla Education Trust (Public Trust)**

**Foreign Contribution (Regulation) Act 2010**

Name of the Public Trust :- **ADITYA BIRLA EDUCATION TRUST**

Receipt & Payment Account For The Year Ending 31st March 2023

FCRA Reg. No : 088781602

Receipts	Amount	Amount	Payments	Amount	Amount
<b>Opening Balance</b>					
SBI FCRA Designated Account	-		Bank Charges		5,850
HDFC Another FCRA Account	-		Professional Fees Paid		2,83,927
<b>Grant Received</b>			Travelling Expenses		54,801
Bill & Melinda Gates Foundation (USD 2,50,000@81.45)	2,03,62,500	2,03,62,500	<b>Fixed Deposit</b>		
			Fixed Deposit with SBI 13667	1,00,00,000	
<b>SBI Bank Account Saving Bank</b>			Fixed Deposit with SBI 75322	55,00,000	1,55,00,000
<b>Interest</b>					
Interest Received as on 31-12-2022	51,199				
Interest Received as on 31-03-2023	1,12,747	1,63,946			
			<b>Closing Balance</b>		
			SBI FCRA Designated Account	46,81,868	
			HDFC Another FCRA Account	-	46,81,868
<b>TOTAL</b>		<b>2,05,26,446</b>			<b>2,05,26,446</b>

As Per our Report of even date



For Gautam Shah & Associates  
 Chartered Accountants.

Mr. Gautam N Shah  
 Partner  
 Membership No - FCA 043211  
 FRN No 124844W  
 UDIN :- 230432118G4XWLT745  
 Dated:- 23 DEC 2023



Trustee

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For Aditya Birla Education Trust

Trustee

Dated:- 23 DEC 2023

Self Help Group Project under Foreign Contribution (Regulation) Act 2010  
 Funded by Bill & Melinda Gates Foundation And Aditya Birla Education Trust  
 A Unit of Aditya Birla Education Trust (Public Trust)

**Foreign Contribution (Regulation) Act 2010**

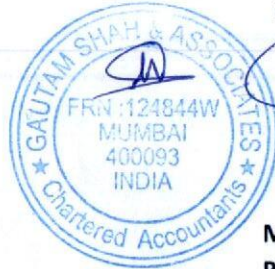
Name of the Public Trust :- ADITYA BIRLA EDUCATION TRUST

Income & Expenditure Account For the period 1st April, 2022 to 31st March 2023

FCRA Reg. No: 088781602

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
To Foreign contribution utilised (Ann-A)	5,30,377	5,30,377	By Foreign contribution received	2,03,62,500	
			Less: Transfer to BMGF Fund Account	2,00,19,634	3,42,866
To Bank Charges	5,850	5,850	By Bank Interest (Ann-B)	2,31,711	2,31,711
To Audit Fees		29,500			
To Professional Fees		8,850			
To Transfer to					
To Surplus Carried over to Balance sheet		-	By Deficit Carried over to the Balance Sheet		-
<b>TOTAL RS.</b>		<b>5,74,577</b>	<b>TOTAL RS.</b>		<b>5,74,577</b>

For Gautam Shah & Associates  
 Chartered Accountants.



Mr. Gautam N Shah  
 Partner  
 Membership No - FCA 043211  
 FRN No 124844W  
 UDIN :- 23043211BGNXWC7745  
 Dated:- 23 DEC 2023

For Aditya Birla Education Trust



Trustee

Trustee

Dated:- 23 DEC 2023

Self Help Group Project under Foreign Contribution (Regulation) Act 2010  
 Funded by Bill & Melinda Gates Foundation And Aditya Birla Education Trust  
 A Unit of Aditya Birla Education Trust (Public Trust)

**Foreign Contribution (Regulation) Act 2010**

Name of the Public Trust :- ADITYA BIRLA EDUCATION TRUST

Balance Sheet As at 31st March 2023

FCRA Reg. No: 083781602

FUNDS & LIABILITIES.	Amount Rs.	Amount Rs.	PROPERTY & ASSETS	Amount Rs.	Amount Rs.
<b>TRUST FUNDS OR CORPUS</b>	NIL	NIL	<b>INVESTMENT (Sch-C)</b>		
			Fixed Deposit	1,55,00,000	1,55,00,000
<b>OTHER EARMARKED FUNDS (Sch-A)</b>	2,00,19,634	2,00,19,634	<b>LOANS &amp; ADVANCES</b>		
			Accrued Interest (Sch-D)	61,196	
<b>CURRENT LIABILITY (Sch-B)</b>	2,29,999	2,29,999	TDS on FDR SBI F.Y. 22-23	6,569	67,765
<b>INCOME &amp; EXPENDITURE ACCOUNTS:-</b>			<b>CASH &amp; BANK BALANCES</b>		
Balance Sheet as per last Balance Sheet.	-	-	State Bank of India Account	46,81,868	
Less: Appropriation, if Any.	NIL		HDFC Bank Account	-	46,81,868
Add : Surplus As per Income & Expenditure Account	-				
Less: Deficit As per Income & Expenditure Account	NIL	-			
<b>TOTAL RS.</b>		<b>2,02,49,633</b>	<b>TOTAL RS.</b>		<b>2,02,49,633</b>



For Gautam Shah & Associates  
Chartered Accountants.

Mr. Gautam N Shah  
Partner  
Membership No - FCA 043211  
FRN No 124844W  
UDIN :- 23043211BGNWLC7745  
Dated :- 23 DEC 2023



For Aditya Birla Education Trust

*Nayab Birla*  
Trustee

*[Signature]*  
Trustee

Dated:- 23 DEC 2023